sales tax, which is affecting growth of pharmaceutical industry in other States?

THE MINISTER OF STATE OF THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) The information is being collected and will be laid on the Table of the House.

Disinvestment of PSUs

1922. SHRI MATILAL SARKAR : Will the Minister of FINANCE be pleased to state:

(a) how many Government enterprises and Government undertakings were put to disinvestment by selling shares to the tune of 50 per cent or more during the period upto 31st March, 2004 alongwith the names of establishments;

(b) how many of them were losing concerns and how many were gaining concerns;

(c) the amount earned by Government by way of disinvestment; and

(d) how many workers and employees lost their jobs in those establishments after their being disinvested until 31st March, 2004 excepting those getting normal retirement?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) The names of the Public Sector Undertakings (PSUs), in which Government has disinvested 50% or more of its equity till 31st March 2004, their classification into Loss Making or Profit Making companies in the year of their disinvestment and the undertaking-wise realisation from the sale of Government's equity is given in the statement (See below)

(b) As informed by these PSUs except Lagan Jute Machinery Corporation. Hotel Agra Ashok and Hotel Hassan Ashok, against an initial strength of 35, 275 employees at the time of disinvestment, 7,007 employees availed of Voluntary Retirement Scheme (VRS), 979 employees retired, 449 employees resigned, 3 employees were retrenched and another 578 employees left for other reasons while 1,831 new employees have been recruited.

Statement

Names of loss making or profit making PSUs during their year of disinvestment

Sr. No.	Name	Realisation (Rs. in crore)	Profit/Loss Making during the year of disinvestment
1	2	3	4
1.	Modern Food Industries (India) Ltd.	149.52	Loss Making
2.	Bharat Aluminium Company Ltd.	826.5	Profit Making
3.	CMC Ltd.	348.51	Profit Making
4.	HTL Ltd.	55	Profit Making
5.	Lagan Jute Machinery Corporation	2.53	Loss Making
6.	IBP Co Ltd.	1504.34	Profit Making
7.	Indian Petrochemicals Corporation Ltd. (IPCL)	2758.50	Profit Making
8.	Jessop&Co ITDC-19 HOTELS	18.18	Loss Making
9.	Agra Ashok	3.61	Loss Making
10.	Bodhgaya Ashok	1.81	Loss Making
11.	Hassan Ashok	2.27	Loss Making
12.	TBABR Marrtallapuram	6.13	Loss Making
13.	Madurai Ashok	4.97	Loss Making
14.	Bangalore Ashok	39.41	Loss Making
15.	Qutab	34.46	Loss Making
16.	Lodhi	71.93	Loss Making
17.	LVPH, Udaipur	6.77	Loss Making
18.	Manali Ashok	3.65	Loss Making
19.	KABR Kovalam	40.39	Loss Making

1	2	3	4
20.	Aurangabad Ashok	16.50	Loss Making
21.	Airport Kolkata Ashok	19.39	Loss Making
22.	Khajuraho Ashok	2.19	Loss Making
23.	Varanasi Ashok	8.38	Loss Making
24.	Kanishka	92.37	Loss Making
25.	Indraprastha (AYN)	43.39	Loss Making
26.	Chandigarh Hotel Project	17.27	Loss Making
27.	Ranjit	29.28	Loss Making
28.	HCI-Centaur Hotel Juhu, Mumbai	153	Loss Making
29.	HCI-lndo Hokke Hotels Ltd.	6.51	Profit Making
30.	HCI-Centaur Hotel Airport, Mumbai	83	Loss Making
31.	Paradeep Phosphates Ltd.	151.70	Loss Making

Functioning of Global Trust Bank

†1923. SHRI KRIPAL PARMAR:
SHRI C. RAMACHANDRAIAH:

Will the Minister of FINANCE be pleased to state:

(a) whether he is aware that the downfall of Global Trust Bank had started three and a half years ago and by March 2002, it had gone bankrupt due to its corrupt business and its involvement in Ketan Parekh scandal, even though Reserve Bank continued to monitor it and it took three and a half years to close this bank;

(b) if so, whether mistakes committed by Reserve Bank and the loopholes of auditing system were responsible for it; and

(c) the action being taken by Government to prevent such incidents in future and to implement cautious monitoring, transparency and better auditing standards in Reserve Bank?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) The deterioration in the financial health of erstwhile Global Trust Etank came to RBI's notice when the bank's

† Original notice of the question was received in Hindi.